THE FAST LANE

Building capabilities helps organizations improve performance—and speed past the competition.

To outpace the competition, organizations must focus on delivering results. Capabilities ranked as the second-most important driver of success by the world's largest companies—topped only by economies of scale.

Building organizational capability is also associated with better business performance. To boost productivity and deliver better results, focus on developing your organization's **people, projects and processes**:
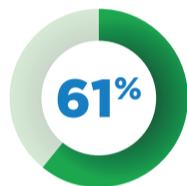
MANAGE THE CREW

Organizations need **smart workforce management** strategies to shift into high gear. With capabilities in employee performance management, for instance, an organization's chance of being a high performer **increases by 77%**.

But many CEOs fear their capabilities aren't strong enough.

93% Recognize the need to change their talent strategies.

61% Haven't taken the first step.

FOCUS ON HIGH PERFORMANCE

To accelerate performance, an organization must run projects like a **well-oiled machine**. Yet, many struggle to keep initiatives on track.

Poor performance causes organizations to waste **US$109 MILLION** for every US$1 billion spent on projects.

Organizations that have mature project management practices are **4X MORE LIKELY** to be high performers.

KNOW THE PROTOCOL

4 out of 5 business leaders identify **institutional knowledge** as the most critical factor of business success.

And **85% believe** business processes help them share knowledge across divisions and regions.

85%

Despite the payoff, global business leaders rank processes as one of the **three weakest aspects** of their organizations.

Knowledge is defined as "capturing and sharing the insights contained in your own people and practices, as well as your external environment."

SCHEDULE A TUNE-UP

Capability Maturity Model Integration® (CMMI) helps organizations build capabilities in eight key areas, including **people, project and process management**.

Have 60 minutes? Assess your organization's capabilities. Visit www.assessyourcapability.com.

CMMI Institute is a global leader in capability management and improvement—serving over 10,000 organizations in 94 countries.

Sources:
What Drives a Company's Success?, 2013, Strategy&; *Organizational Capabilities Matter*, 2012, The Boston Consulting Group; *PwC's 17th Annual Global SEO Survey*, 2014; *PMI's Pulse of the Profession: The High Cost of Low Performance*, 2014; *The Knowledge Advantage*, 2014, EY; *Getting ruthless with your processes*, 2012, McKinsey & Co

CMMI® Institute
Visit us at CMMIInstitute.com